August 4, 2003 DMV Bulletin – Salvage Vehicles

On June 6, 2003, Governor Mark Sanford signed Senate Bill 478 amending the Salvage Law – Sections 56-19-480 and 56-19-5478.

All vehicles regardless of year of manufacture that sustain 75% or greater damage will be issued a salvage title. There are two exceptions to this change in the law.

- 1) A vehicle with a value of \$2,000.00 or less and
- 2) An antique vehicle defined as 25 years old or older.

If the vehicle is valued at \$2,000.00 or less this must be noted on the Form 400, Application for Title and Registration, Section 3.

The new law also requires the \$15.00 title fee to be charged for all titles issued (including salvage titles). If the vehicle is obtained by an insurance company in settlement of a claim or if the vehicle is left with the claimant after being declared a total loss, the insurance company must pay the \$15.00 title fee for all titles issued.

Revised title applications are available on the DMV web site www.scdmvonline.com which reflects the new fee of \$15.00

These changes will be effective August 1, 2003.

If you have any questions regarding this amendment to the salvage law, please contact the Department of Motor Vehicles at 803-737-4000.